

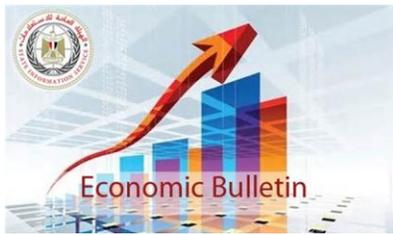


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Mohammad Saleh



Sisi reviews gov't measures to provide basic commodities

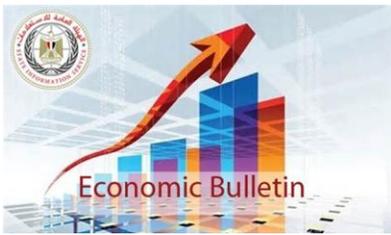
President Abdel Fattah El Sisi held a meeting with Prime Minister Sherif Ismail and CBE Governor Tareq Amer along with the ministers of interior, justice, finance, supply and internal trade.



The meeting was also attended by the heads of the general intelligence and administrative monitoring authority.

In a statement, Presidency Spokesman Bassam Rady said the meeting took up the results of the World Youth Forum (WYF) that was held in Sharm el Sheikh.

Sisi stressed the necessity of implementing the recommendations issued by the WYF and the governmental periodic follow-up to ensure carrying out its resolutions that were issued with the aim of benefiting from the youth's capabilities and depending on them in various domains.



The meeting also tackled governmental measures to provide suitable quantities of basic commodities at reasonable prices nationwide in line with maintaining their strategic stock, Rady added.

Minister of Supply and Internal Trade Ali al Moselhi briefed Sisi on the new bread system that is set to be implemented nationwide.

Sisi directed to intensify monitoring measures of markets and retail outlets to combat monopoly and ensure that goods are sold at suitable prices.

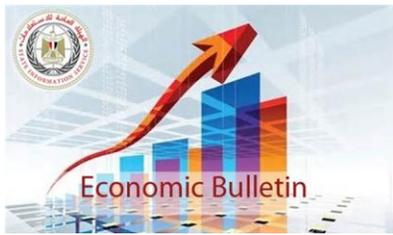
As well, the meeting touched on the current economic situation and the developments of the currency. CBE governor and the minister of finance presented a report on the recent visit of the IMF delegation within the framework of the second periodic review of the Egyptian economic reform program that was praised by the delegation.

During the meeting, they reviewed the work progress of the New Administrative Capital as well as procedures of regulating the process of relocating ministries and governmental institutions along with their employees.

They also discussed the latest regional political developments as well as efforts to combat terrorism.

Sisi directs benefiting from tourist potentials in western Egypt

President Abdel Fattah El Sisi issued directives to make use of the tourist and industrial potentials in western Egypt.

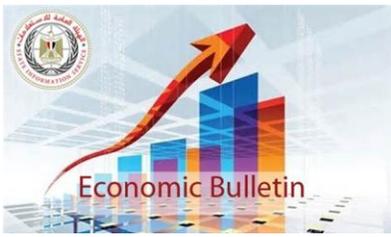


The president's remarks were made during his meeting with Prime Minister Sherif Ismail and Matrouh Governor Alaa Abu Zeid, during which he also urged establishing integrated entities including the necessary facilities and services in a way that contributes to improving people's living conditions.

Sisi also underscored the importance of finalizing the relevant projects as soon as possible, at the lowest cost and in accordance with the highest quality standards, presidential spokesman Bassam Rady said in a statement.

The meeting comes within the framework of following up the government's plan to develop western Egypt, which aims to set up a foreign investment-attracting zone and transfer the area into a tourist destination throughout the year.

The plan will in turn help boost the national economy and provide job opportunities via establishing a number of projects in Marsa Matrouh governorate, the spokesman added.



President Sisi orders implementation of Alexandria road

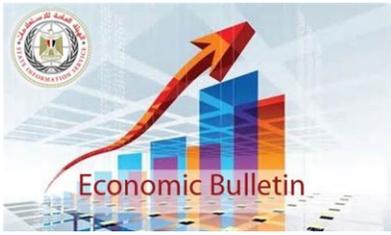
President Abdel Fattah El Sisi ordered the implementation of a main Alexandria road to ease traffic and offer alternative ways for Alexandrian citizens.



Al Mahmoudiya axis will be equipped with all needed service facilities that would ensure its optimum use, according to the presidential order.

This came during Sisi's meeting earlier today with the prime minister, the ministers of housing, planning and transport, Alexandria governor, head of the Administrative Control Authority, president of Alexandria University, chairman of the General Authority of Investment and Free Zones, and a number of top army leaders and senior officials.

Presidential spokesman Bassam Radi said the project, announced by the president during the fourth national youth conference in Alexandria in July, is part of a major plan to develop and



modernize the northern governorate due to its economic, tourist and cultural importance.

The 21km-long axis will cover the current Al Mahmoudiya Canal and new development and investment projects will be offered there, the spokesman added.

Establishing new urban communities by the road will also be studied, he said.

Egyptian-Tunisian investment forum kicks off

Egypt's Minister of Investment and International Cooperation Sahar Nasr and Tunisia's Minister of Commerce Omar Behi inaugurated the Egyptian-Tunisian investment forum which was held on the sidelines of the joint high committee's meeting.



The inaugural ceremony was attended by Chairperson of Federation of Egyptian Industries (FEI) Mohamed el-Swedy, Chairperson of the Federation of Egyptian Chambers of Commerce (FEDCOC) Ahmed el Wakil and Head of the Egyptian side of the Egyptian-Tunisian business council along with a group of



businessmen from both countries. Tunisian Ambassador in Cairo Naguib Al-Menuif has also taken part in the event.

The committee aims at developing cooperation between the two countries in the economic and developmental fields, Nasr said, adding the forum aims at increasing Tunisian investments in Egypt.

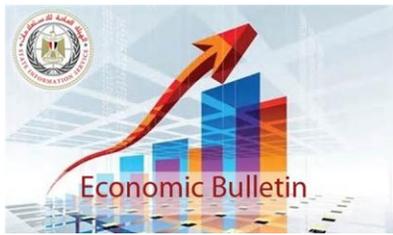
The two countries have similar circumstances with regard to the investment environment, she said, adding both sides have simultaneously issued laws for investment and agreed on boosting cooperation to improve trade ties.

The long-awaited investment law grants investors a number of incentives, including a 50-percent tax break on investments made in underdeveloped areas, and government support for the cost of connecting utilities to new projects, the minister said.

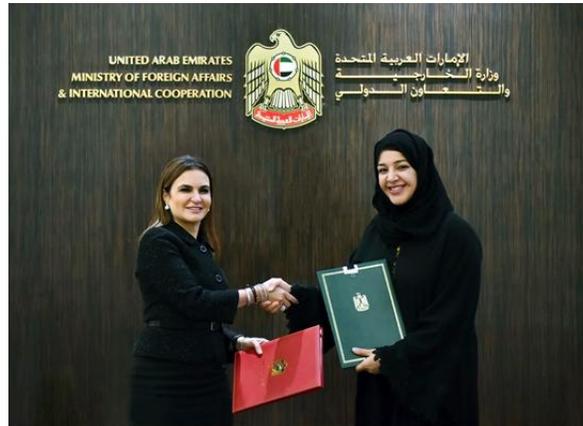
Egypt-UAE joint committee ministerial meeting kicks off in Abu Dhabi

The ministerial meeting of the first session of the Joint Committee between the UAE and Egypt kicked off in Abu Dhabi under the co-chairmanship of Minister of Investment and International Cooperation Sahar Nasr and UAE Minister of State for International Cooperation Reem Bin Ebrahim al Hashimy.

At the onset of the meeting, Nasr and her accompanying delegation voiced happiness over their visit to UAE, noting that this meeting is a historical one for both countries which could enhance cooperation ties between the two sides.



Nasr called on the UAE and its business community to increase its investments in Egypt in view of the recent incentives and guarantees given to investors.

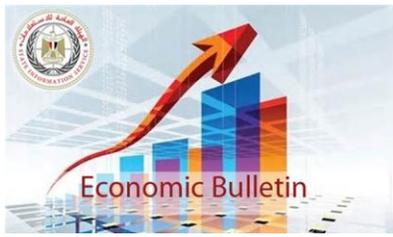


She said the Ministry has recently worked hard on developing service centers for investors to provide them with more facilities and reduce the time needed to issue their work licenses.

The minister also asserted that Egypt has achieved a big jump in implementing a local economic reform program along with taking measures to secure social protection programs for the most needy citizens.

She also said the Ministry is working hard to accomplish the investment map in coordination with other ministries concerned to shed light on the investment opportunities available in the Suez Canal Corridor, New Alamein, Upper Egypt and other fields such as tourism, industry, agriculture and housing.

At the start of the meeting, al Hashimy welcomed Nasr and her delegation, stressing that the joint co-ordination and co-operation



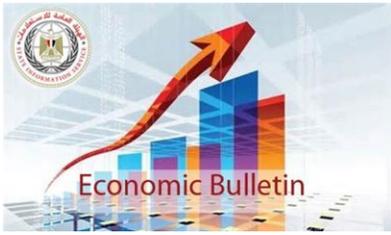
between the two countries in all regional and international issues have reached a prominent level, due to the unified visions and aspirations and common fate of the leadership of both countries.

This advanced level of co-ordination is based on the solid foundations of understanding and agreement between the two countries in order to face their challenges, most notably combating terrorism and extremism, which pose a direct threat to both nations and their people, she added.

Al Hashimy renewed the commitment of the UAE to strongly and firmly stand with Egypt's government and people in standing up to brutal terrorism, which strives to undermine its security and national unity and support all the steps and decisions it takes in this regard.

She expressed her trust in Egypt's ability based on its will, history, and wise leadership to destroy the challenge of terrorism. She also stressed the UAE's pride in Egypt's central role as an ally and a partner on all levels in fighting terrorism and extremism. She pointed out Egypt's political, strategic and historic weight, which represents a main support point in the region.

Al Hashimy mentioned that the strength of the relations between the two countries reflected positively on all aspects, including the economy, commerce and investment. She further praised the exceptional growth witnessed by the non-oil commercial exchange between both countries during the past six years, as it reached nearly dlr 4.8 billion in the year 2016 with a cumulative annual growth rate exceeding 13 percent.



Al Hashimy pointed out the noticeable growth in the size of UAE investments in Egypt. The UAE is one of the biggest countries internationally in terms of direct foreign investment in Egypt, with a total value of nearly dhrs 6 billion. She said that such economic accomplishments between the two countries open wider horizons for more bilateral co-operation in all fields related to tourism and business.

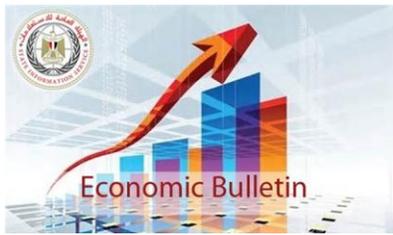
She said the UAE attaches great importance to developing relations with Egypt in development fields, adding that Egypt had topped UAE aid recipient countries for four years in a row.

She also noted that apart from political and economic fields, close cooperation between the two countries also covers other areas of mutual interest and the exchange of visits by leaderships of the two countries. She expressed hope that this coordination will continue to serve the common interests, to help overcome regional and international challenges and to increase the two countries' contribution to the development, security and stability of the region.

Minister: Egypt welcomes any Arab, foreign investor

Minister of Investment and International Cooperation Sahar Nasr affirmed that the Egyptian government welcomes any Arab or foreign investor and works for facilitating procedures required to carry out their projects.

Nasr made the remarks on the sidelines of several meetings she held, along with Chairman of the Suez Canal Authority Mohab



Mamish, with representatives of UAE's authorities and companies during their visit to Abu Dhabi.



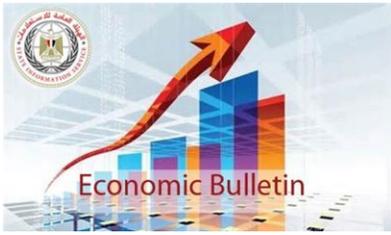
During their visit, the Egypt-UAE high joint committee convened for the first time after a 7-year halt, the Ministry of Investment and International Cooperation said in a statement.

Mamish reviewed investment opportunities at the Suez Canal zone during talks with officials at DP World Group, the statement said.

Nasr and Mamish also met with Mustafa Abdel Wadood, the global head of Abraaj Capital Group, the top investor in emerging markets with total investments of \$13 billion.

During the meeting, Abdel Wadood reviewed Abraaj's investments in Egypt that exceeded EGP 3 billion in the fields of health, education, petrochemicals and retail business.

They also held separate meetings with managing director of the UAE's al Dahra agricultural company Suleiman al Nuaimi, CEO of Abu Dhabi Future Energy Company (Masdar) Mohamed Jameel



al Ramahi as well as with Emirates Steel's Chief Executive Saeed Ghumran al Remeithi.

The talks tackled injecting investments from the UAE companies in the Egyptian market.

Prime Minister opens second round of Destination Africa fair for apparel and textiles

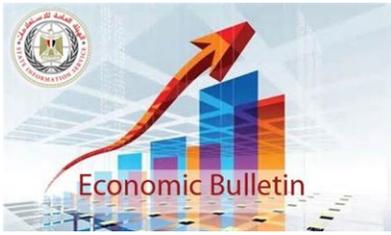
Prime Minister Sherif Ismail opened the second round of the Destination Africa fair for apparel and textiles.



Ismail asserted that the two-day fair reflects Cairo's keenness on boosting trade and industry ties with the continent in light of a vision to stand as a gate for the African products.

The fair's main goal is to reach out to the African markets and maintain cooperation with all countries, the prime minister said.

It showcases diversity and high-quality products that image the importance of apparel and textile industry, he added.



Destination Africa is a one of a kind, major, international and specialized B2B sourcing event for the textile industries in Africa capitalizing on the growing global trend to have Africa as a sourcing destination and showcasing the diversity and opportunities Africa is offering.

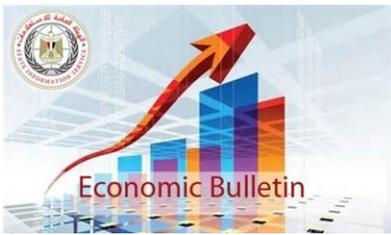
The event promotes African made apparel, home textiles and textiles to the international and African markets. It also enhances the regional trade activities between the different African countries, capitalizing on tariff advantages and location.

Egyptian-Tunisian PMs witness signing of joint agreements

Egyptian Prime Minister Sherif Ismail and Tunisian Prime Minister Youssef Chahed attended the signing of a number of agreements and memorandum of understandings between both countries in the cabinet headquarters in Cairo.



The agreements and memorandum of understandings were signed at the conclusion of the 16th session of the joint Egyptian-Tunisian



higher committee and they focus on cooperation between the two countries in various fields, especially the finance field.

The memorandum of understandings and agreements also focus on cooperation between the two states in establishing projects in the land and maritime transportation, as well as meteorology, renewable energy, health, sports and trade fields.

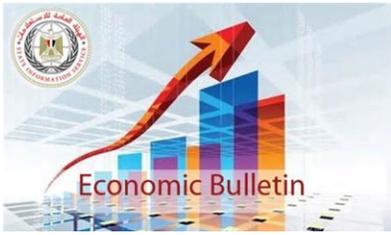
A number of ministers representing both sides and 18 representatives of Tunisian companies attended the meetings of the 16th session of the joint Egyptian-Tunisian higher committee.

PM witnesses signing of deal to upgrade railway signaling system

Prime Minister Sherif Ismail and Spanish Ambassador to Egypt Arturo Avello witnessed the signing ceremony of a 150-million-dollar deal to upgrade the railway signalling system in Egypt.



Speaking at a press conference, Transport Minister Hesham Arafat said the project funded by the World Bank includes the



development of 172 railway crossings and establishment of 17 stations in Sohag governorate.

The project will be established under the supervision of a Spanish company, he said, adding that the deal will help improve the efficiency of the railway sector in Egypt.

PM meets MatserCard CEO

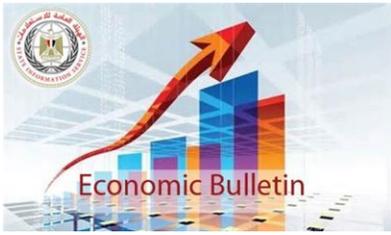
Prime Minister Sherif Ismail met with President of MasterCard Ajaypal Singh Banga in the presence of Central Bank of Egypt (CBE) Governor Tareq Amer.



The meeting was attended by the Egyptian ministers of communications, education and transport.

Egypt looks forward to expanding the use of electronic payment systems and applications to provide high-quality services for citizens in all fields, Ismail said.

The meeting also tackled the possibility of using modern payment techniques in the New Administrative Capital projects.



Banga, meanwhile, said MasterCard seeks to increase its activities and investments in Egypt during the coming period.

He also praised efforts exerted by the Egyptian government to develop electronic payment systems in the country.

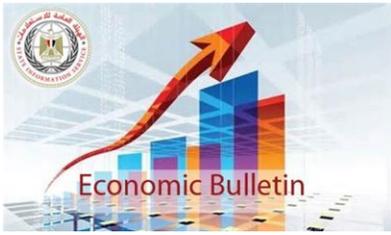
CAPMAS: Unemployment rate in Q3-2017 down 11.9 percent

The Central Agency for Public Mobilization and Statistics (CAPMAS) said that unemployment rate during the third quarter of 2017 dropped 11.9 percent, compared to 12.6 percent during the same period last year.



In a statement, CAPMAS said the number of jobless people reached 3.5 million of the total workforce, with an increase of 0.5 percent compared with the second quarter of the same year.

The workforce during the third quarter of 2017 reached 29.5 million persons, with an increase of 1 percent of the total workforce during the second quarter of 2017, the statement added.



Finance Ministry auctions EGP 13.7 billion T-bills

The Finance Ministry auctioned treasury bills at a total value of EGP 13.750 billion.



In an online statement, the ministry said it sold EGP 6.750 billion of 182-day T-bills with an average yield of 18.534%, adding it accepted bids at rates between 18.599% and 18 %.

As for the 357-day T-bills, worth EGP seven billion, they achieved average revenue of 17.825%, the ministry said. It accepted bids at rates between 17.89 % and 17.172%.

The Central Bank of Egypt auctions T-bills on behalf of the Finance Ministry.